



# THE FINANCIAL NEWS

Serving And Protecting Your Financial Future

## Share Draft Checking – An Account That Fits Your Lifestyle

If you're always on the run, you need a checking account that can keep up with you. Honolulu Police FCU's Share Draft Checking Account can do just that. It offers easy account access by ATMs, free 10-2 CU Telephone Banking, free PowerLink Home Banking and shared branches, as well as other convenient features:

- Earns a monthly dividend at a competitive rate
- Free custom logo checks (with Net Direct Deposit)
- Unlimited check writing
- No minimum balance requirement
- No monthly service charge
- Easy check reordering by 10-2 CU Telephone Banking or through [www.hpfcu.com](http://www.hpfcu.com)
- Overdraft protection option and Direct Deposit available
- Free PowerPay Bill Payment service for easy payment of your bills
- Federally insured\*

Sign up today! Just stop by or call (808) 973-4311 or (866) 351-4311 toll-free to open your checking account.

\*By the National Credit Union Administration. Deposit accounts are insured up to at least \$250,000.

## Plan For Retirement With Honolulu Police FCU's IRA Products



When it comes to retirement, the sooner you begin your saving, the better. Plus, it helps to choose the right savings account for your needs, too! Honolulu Police FCU has a choice of Individual Retirement Accounts (IRAs), and we can help you pick the IRA that's right for you.

### True Blue Traditional IRA Share Accounts

- Open to income-earning persons under age 70 ½ (or if you're filing jointly with a spouse who is earning an income)
- Contributions are not taxed until you withdraw them
- Start withdrawing funds at age 59 ½ or begin taking minimum distributions by age 70 ½
- Contributions made up to the maximum amount permitted by law may be tax-deductible

### True Blue Roth IRA Share Accounts

- Earnings are tax-free
- No requirement to take minimum distributions until you reach age 70 ½
- Funds may be withdrawn during retirement without penalty or tax liability

- Funds may also be withdrawn prior to retirement if needed, under certain circumstances (ask us for more information and income requirements)



Also, don't forget to ask about:

- True Blue Traditional IRA/Roth IRA Certificates – two alternate savings options
- Payroll Deduction service for effortless saving
- True Blue Education IRA Share Accounts and Certificates for creating a college fund
- "Catch-up" contributions if you're age 50 or older

**You can open and contribute to a 2008 IRA or IRA Certificate until April 15, 2009!** To get further details about our IRAs and IRA Certificates, stop by, call (808) 973-4311 or visit us online at [www.hpfcu.com](http://www.hpfcu.com).

\*By the National Credit Union Administration. Education IRA products are insured up to a combined total of \$250,000, and Traditional/Roth IRA products are insured separately, up to a combined total of \$250,000.

## Making Members Happy During The Holidays

Honolulu Police FCU, in a partnership with the Honolulu Police Department, designed and constructed this awesome Christmas display at the entrance of Police Headquarters. The display featured characters from the Nutcracker Suite and a Christmas sleigh towed by two police motorcycles.





## CEO's Message

At the start of a new year, everyone is full of plans for the future. Some people vow to spend more time with family and friends, to get organized, or to learn something new. Others want to get in shape or quit unhealthy habits.

Getting more financially fit should also be among your New Year's resolutions for 2009. We are aware that most members were affected in some way by the economic changes of 2008, and we are doing our part to help you financially. For example, we've rolled back the rates on our VISA® Credit Cards to save you money (see page 3). Other ways of saving you money include auto loan and mortgage refinances and our low rates on loan products. We can also offer financial advice on reducing your debt and even help you make money by offering multiple savings accounts at better rates than other financial institutions.

There is no quick fix for the economic challenges that the United States will face in 2009. But we at the credit union are confident that solutions will be found by the federal government, and we are optimistic about the future. In the meantime, stop by the credit union; we may be able to provide assistance with any financial challenges that you're currently experiencing.

Have a happy and prosperous 2009!

With great respect and aloha,

**Rene Matsuura**  
President/CEO



## Special Hotel Rates For The Annual Dinner

The Hilton Hawaiian Village is offering special group rates to members who stay at the hotel the night of the Annual Dinner. The rates are:

- \$149.00/night** Resort View, **1 night only**  
Single/double occupancy, plus 11.962% state tax
- \$129.00/night** Resort View, confirmed **2 nights or more**  
Single/double occupancy, plus 11.962% state tax

All room reservation requests must be received by: January 28, 2009. The group code is AIO. For reservations or more information, please contact Denise Aurio, Sales Account Executive, Hilton Hawaiian Village, by phone at (808) 948-7693 or by e-mail at [denise.aurio@hilton.com](mailto:denise.aurio@hilton.com).



**ANNUAL DINNER TICKET FORM**  
Deadline: February 12, 2009  
Tickets: \$25 per person

### 1. NAMES OF MEMBERS ATTENDING:

1. _____	6. _____
2. _____	7. _____
3. _____	8. _____
4. _____	9. _____
5. _____	10. _____

### 2. TABLE CHOICE

Please make four choices from available table numbers below:

1. _____	2. _____
3. _____	4. _____

### 3. PAYMENT (Make checks payable to Honolulu Police FCU)

I have enclosed a check in the amount of:  
\$ \_\_\_\_\_

Or please debit my account:  
My account number is: \_\_\_\_\_

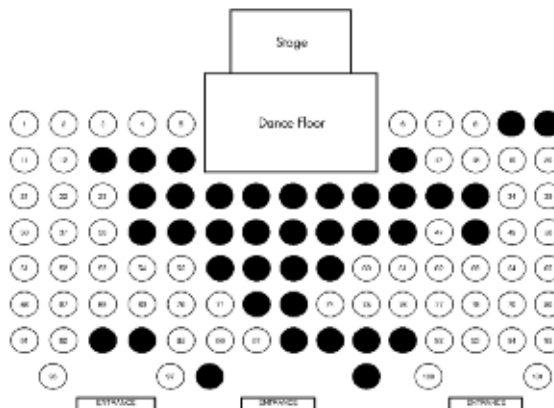
### 4. PURCHASE/CONTACT INFORMATION (Please print)

We will mail your tickets to the address specified below.

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_  
Daytime Phone Number \_\_\_\_\_

### 5. MAILING/DROP-OFF INFORMATION

Honolulu Police Federal Credit Union  
1537 Young Street, 3rd Floor  
Honolulu, Hawaii 96826  
Attention: Annual Dinner Tickets



## Take Advantage Of A Unique Opportunity With Our VISA Rate Rollback!

As a way to help members cope with the current economy, Honolulu Police FCU has rolled back the rates on VISA® Platinum, Gold and Classic Credit Cards. These special rates are good on all purchases and cash advances you make until July 16, 2009\*, and you can even earn ScoreCard® Rewards points on your purchases! These reward points may be redeemed for airline tickets, cruises, brand-name merchandise and much more!

Special Rates –  
Good Through  
7/16/09!

Just **5.00%** APR\*\* on VISA Platinum



Just **6.50%** APR\*\* on VISA Gold



Just **8.90%** APR\*\* on VISA Classic



Got a Honolulu Police FCU VISA Credit Card right now? You get to enjoy these low rates, too – automatically!

**Apply today – these cards have great features and are accepted all over the world! For more details, visit [www.hpfcu.com](http://www.hpfcu.com), or call us at (808) 973-4311 or (866) 351-4311.**

\*All new purchase transactions and cash advances will enjoy a special promotional rate until July 16, 2009. Effective July 17, 2009, the APR and monthly periodic rate will increase to the regular rates for your account. Contact Honolulu Police FCU for details.

\*\*Annual Percentage Rate.

## IRS Direct: The Fast, Easy Way To Get Your Tax Refund

This year, why not save yourself some time and effort? Have your tax refund check directly deposited into your credit union account with IRS Direct! Millions of taxpayers already take advantage of these benefits:

- Refunds arrive faster since your funds are deposited electronically
- No paper check to be lost or stolen
- No special trip to deposit your refund check
- Tax dollars are saved because it costs the government less to refund by Direct Deposit

Your tax refund can be directly deposited into your account in two ways:

1) On Form 1040, complete the lines 73b through 73d.

- a. On line 73b – Enter the credit union's routing number of 321379180.
- b. On line 73c – Check the box for the type of account you have.
- c. On line 73d – Enter your credit union account number and leave any extra boxes blank.

2) Use Form 8888 to split your refund among two or three different accounts. The form and instructions can be downloaded through the IRS's website at [www.irs.gov/pub/f8888.pdf](http://www.irs.gov/pub/f8888.pdf).



# Annual Election Information And Board Of Directors Nominees

Honolulu Police FCU's Annual Election for the Board of Directors will be held from January 16 to January 30. Two positions on the board are open. These are the nominees:

**Robert Doug Aton** has been a Honolulu Police FCU Board member since 1990. He is the current Board Vice-Chairperson. Robert has previously served as Board Treasurer (1991-2007) and as a member of the Honolulu Police FCU Credit Committee (1987-1989). He is the Homeland Security Coordinator for the Honolulu District of the U.S. Postal Inspection Service. Robert retired from the Honolulu Police Department as an Assistant Chief, and has held positions such as Executive Director of the Office of Waikiki Development and Civil Defense Administrator with the Hawaii Tourism Authority. He has a master's degree in Education.

**Susan Ballard** has served as the Chairperson of the Honolulu Police FCU Supervisory Committee since 2000. She previously was a member of the Honolulu Police FCU Credit Committee (1998-1999). Susan is a major with the Honolulu Police Department and is in charge of its Training Division. She has a master's degree in Health/Biology/Physical Education.

**Mark Nakagawa** has served as a member of the Honolulu Police FCU Credit Committee (2000-2003). He is a major with the Honolulu Police Department. Mark is in charge of the HPD Finance Division. He has a bachelor's degree in Human Services.

**Derrick Tsukayama** has been on the Honolulu Police FCU Board of Directors since 2001 and currently serves as its Secretary. He has also served as a member on the Honolulu Police FCU Credit Committee (1999). Derrick is the Administrative-Protocol Officer/Reserve Officer Program Director with the Honolulu Police Department's Community Affairs Section. He has been active with charitable organizations such as the American Red Cross, the American Cancer Society and the Friends of Kailua. Derrick holds a bachelor's degree in Human Services with a specialization in Criminal Justice.

**Ballots will not be mailed, but all members are encouraged to vote at the credit union's Main Office located at 1537 Young Street. Votes will be tallied during the Annual Meeting which will be held at 2:00 p.m., January 30, 2009 at the Honolulu Police Department's main station.**

## HONOLULU POLICE FEDERAL CREDIT UNION

Main Office: 1537 Young Street, 3rd Floor, Honolulu, Hawaii 96826  
 Phone (808) 973-4311 • Fax (808) 949-0556 • Toll-Free (866) 351-4311  
 Open Monday to Friday: 7:30 a.m. to 4:00 p.m.  
 Branch Office: Main Police Station  
 Open Monday, Wednesday, Friday: 9:00 a.m. to 1:00 p.m.  
 (open on City & County paydays and on the work day following a holiday)

### FINANCIAL PRODUCTS:

Share (Savings) Account	New and Used Auto Loans
Keiki/Achievement Account	New and Used Motorcycle Loans
Christmas Club Account	Personal Loans
Share Draft (Checking) Account	PowerLine (Personal Line of Credit)
Share Certificates	PowerHouse Home Equity LOC
Elite ATM Card	PowerHouse Mortgage Loans
PowerCheck Debit Card	True Blue IRA Share Account
VISA Classic, Gold and Platinum	True Blue IRA Share Certificates

### COMPLIMENTARY SERVICES:

Life Savings Insurance	10-2 CU Telephone Banking
Loan Protection Insurance	PowerLink (Home Banking)
AD&D Insurance	PowerPay (Bill Payment)
AMEX Traveler's Cheques	Notary Service
VISA Bonus Points	Shared Branch Network

### DEPOSIT RATES: (APY: Annual Percentage Yield)

Share/Keiki/Achievement Account (4th Quarter):	1.36% APY
Christmas Club Account (4th Quarter):	1.86% APY*
Share Draft (January):	0.50% APY
Share Certificate Rates:	
4-Month Term:	3.30% APY*
12-Month Term:	3.00% APY*
24-Month Term:	3.00% APY*

### IRA RATES: (APY: Annual Percentage Yield)

True Blue IRA Share Account (4th Qtr.)	1.36% APY	Minimum contribution: \$5
True Blue IRA Share Certificates		Minimum contribution: \$1,000
4-Month Term:	3.30% APY*	
12-Month Term:	3.00% APY*	
24-Month Term:	3.00% APY*	

### LOAN RATES:

Program/Term (APR)	1 year	2 year	3 year	4 year	5 year	6 year	7 year
New Auto Loan*	4.60%	4.60%	4.60%	5.00%	5.25%	5.60%	6.25%
Used Auto Loan*	4.60%	4.60%	4.60%	5.00%	5.25%	5.60%	
New/Used Motorcycle*	5.75%	5.75%	5.75%	6.25%	6.75%		
Personal Loan*	6.00%	7.00%	7.50%	8.00%	8.50%		
Share Secured Loan*	4.25%	4.25%	4.25%	4.50%	4.50%	5.50%	5.50%
PowerLine		10.00%					
VISA Classic		8.90%*					
VISA Gold		6.50%*					
VISA Platinum		5.00%*					
PowerHouse Home Equity Line of Credit:	4.50% Variable Rate**						
PowerHouse Mortgage:	Please call for rates						

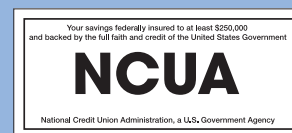
APR: Annual Percentage Rate

\*Certain restrictions may apply. Rates subject to change without notice. Please call the credit union for more information.

\*\*Annual Percentage Rate (APR) subject to change quarterly. Maximum APR is 18%.

\*Special rollback rates – available through July 16, 2009.

**11,463 Members Strong**





## Chris Duque: Protecting You From Criminals Offline And Online

When meeting with Chris Duque for the first time, one immediately gets that "Haven't we met before?" feeling of familiarity. Perhaps it's because of his outgoing personality and sociable nature. Or, you may recognize him from his numerous appearances on local

television news as one of Hawaii's leading computer forensic specialists. You may also have seen him in one of many acting roles on television shows, such as "Magnum P.I.," "Jake and the Fatman," "Raven," and "One West Waikiki," or movies like "Aloha Summer" and "Tora! Tora! Tora!".

Chris Duque retired in February of 2007, after nearly 30 years with the Honolulu Police Department. During his time as the department's head computer investigator, he became widely acknowledged as Hawaii's top "cyber cop." Over the years, he has conducted investigations involving identity theft, Internet fraud, hacking and network intrusion, child exploitation, and child pornography trafficking.

"I got interested in computers kind of early - before personal computers became popular," Chris remembers. "I got on the Internet in '81 or '82." He began to look for ways to utilize computer technology in his police work, initially using it for word processing and spreadsheet applications. Eventually, criminals began to use computers and the Internet to commit crimes. "As criminals became more sophisticated," says Chris, "I had to build my skills to match the demands of the job."

Since retiring, he has combined his passion for technology and community service. Chris works as an independent computer forensics specialist recovering data from computer hard drives and conducting cyber investigation and analysis for private firms and government agencies.

Chris also serves as president of the Hawaii chapter of Infragard, a non-profit organization formed in cooperation with the Federal Bureau of Investigation. Their mission is to provide education and awareness to help protect the physical and cyber infrastructures that support our community.

He is in demand as a public speaker, educating private business and the public at large about computer/Internet safety and security. Chris also addresses the social, ethical and behavioral issues associated with computer technology.

"As a law enforcement investigator, I can influence only a certain amount of people, but as an educator and public speaker, I can increase that number a hundred-fold," Chris remarks. "Education and awareness is a big component in the fight against crime." He regularly conducts free classes at Windward Community College and often works with the Department of Education, speaking to school administrators, parents, and students.

When asked about his past acting career, Chris smiles and says, "Mistake....one of my friends was auditioning for a part in a movie at the Ala Moana Hotel. So I was waiting for him, and this lady told me, "Okay, you come." The next thing Chris knew, he was being asked to read a line from the script. After auditioning for several people, he was given a part and sent to the wardrobe department for fitting. This led to small roles on numerous television series based in Hawaii.

"I always played the bad guy, never the good guy," he laughs. "For only one role where I wasn't a bad guy, I played a temple monk ringing the temple bell." The experience provided him with insight into how movies are made, but he prefers watching movies to acting in them.

In his spare time, Chris enjoys his daily workouts at Central YMCA, reading, watching movies and television, or simply smoking a cigar at the beach.

"I'm enjoying life. My energy is focused on doing what I'm doing now: public speaking, helping the kids and the seniors with online safety, and computer forensics." Chris says. "Everybody says, 'It's not retirement!'.... but it's the life I like."

*Chris Duque is conducting a free course, "Internet Safety & Security for Boomers, Seniors, and Parents" on January 24, 2009, starting at 9:00 a.m., at Windward Community College. Call 235-7433 to register or to obtain more information.*

*Do you know of any members who have an interesting story to share? If so, please contact Nathan Hatiko at 447-2226.*

## 2009 Special: PowerHouse Home Equity Line Of Credit

Just  
**4.50% APR\***  
through  
12/31/09!

- A revolving line of credit for anything you need
- Borrow up to \$250,000 and draw on this line of credit for up to 5 years
- The credit union will pay the closing costs on many lines of credit\*\*
- Tax-deductible interest payments\*
- Loan Protection Insurance option - contact us for more information

Already have a PowerHouse Home Equity Line of Credit? You may be eligible for this special rate offer on your remaining balance by taking a \$10,000 advance! Ask us for details.

**Apply today! Stop by or call (808) 973-4311 or (866) 351-4311.**

\*Annual Percentage Rate. Rate is fixed until December 31, 2009. After December 31, 2009, loan rate reverts to the existing rate for a PowerHouse Home Equity Line of Credit. Rate subject to terms and credit approval. PowerHouse Home Equity Line of Credit may be used for owner-occupied properties such as single-family units, townhouses and condos.

\*\*Members taking an initial advance of \$30,000 or more will not have to pay closing costs. A minimum loan balance of \$28,500 must be maintained for the first 12 months after the account is opened, or member will be required to reimburse closing costs.

\*Consult your tax advisor for more information.



Presort Standard  
US Postage  
PAID  
Honolulu, HI  
Permit #1023

## Holiday Closings

Martin Luther King Jr. Day – January 19

Presidents Day – February 16

Prince Kuhio Day – March 26

# 1-2-3 EZ Loan Application



### SELECT THE TYPE OF LOAN OR FINANCIAL INSTRUMENT

- PowerHouse Home Equity Line of Credit
- Personal Loan
- Line of Credit
- Share Secured Loan
- Auto Loans: New or Used
- Motorcycle Loans: New or Used
- I want to apply for a Classic, Gold or Platinum VISA Card



### COMPLETE YOUR PERSONAL INFORMATION

Member Name: \_\_\_\_\_

Address: \_\_\_\_\_

Daytime Phone Number(s): \_\_\_\_\_ Amount of Loan Request: \$ \_\_\_\_\_

I have included copies of my 2 most recent pay stubs (include 4, if you are paid weekly)  Yes  No

I understand this does not constitute loan acceptance and may require additional information. I authorize the Honolulu Police Federal Credit Union to check my credit and employment history. Some restrictions may apply.

Signature \_\_\_\_\_ Date \_\_\_\_\_

(Additional requests on existing Honolulu Police FCU personal loans are welcome.)



DETACH AND RETURN THIS APPLICATION TO: 1537 Young Street, 3rd Floor, Honolulu, Hawaii 96826 or FAX TO: (808) 949-0556