



THE FINANCIAL NEWS

Serving And Protecting Your Financial Future

Our VISA Rate Rollback Has Been EXTENDED To 2010!

In tough times, it's important to make every dollar count. That's why Honolulu Police FCU is extending our market-leading rate rollback program on all our VISA® Credit Cards! If you're tired of the high rates and fees you're paying with another provider, now is the time to switch to a Honolulu Police FCU VISA Credit Card. Use our free balance transfer option and start saving money today! And whether you're making a purchase or taking a cash advance, you always get the same low rate!

Available
Through
1/16/10!

Apply today to enjoy our special low rollback rate until January 16, 2010.

- **5.00%** APR* on VISA Platinum
- **6.50%** APR on VISA Gold
- **8.90%** APR on VISA Classic
- Rollback offer also applies to members who already have a Honolulu Police FCU VISA Credit Card
- No annual fees
- Balance transfer option available to save you money
- Earn ScoreCard Rewards® points on your purchases, then redeem these points for travel awards or brand-name merchandise

Contact us today! For more details about our VISA Credit Cards or to apply, stop by, call (808) 973-4311 or (866) 351-4311, or visit us online at www.hpfcu.com.

*Annual Percentage Rate. Rollback APRs good through January 16, 2010 on all new purchase transactions, balance transfers and cash advances. The regular APRs will be applied to all balances once the promotion ends. Contact Honolulu Police FCU for details.

We're Here To Help You Through Tough Times!

With the current economic recession and the state's employees facing possible salary cuts or furloughs, Honolulu Police FCU recognizes that many members are experiencing some financial difficulties. These challenges may include stretching incomes to meet household needs or coping with a reduced paycheck. But the credit union wants you to know: We are here to help you with the financial challenges you're facing. To help your finances and to preserve your good credit history, it's important to take action right now.

Here are some ways we can help:

- **Loan payment deferments** - The credit union can extend your loan term so that you can skip one or two loan payments.



- **Debt restructuring** - Lower your monthly payments on your current debt by refinancing high-rate loans from other lenders.
- **Low-cost loans** - We can provide funds for unexpected expenses or emergencies.
- **Budget counseling and assistance** - Our staff members can work with you to find ways to help you with budget problems.

For more information, stop by or call (808) 973-4311.

Data Processing System To Be Upgraded

To make your banking more convenient, Honolulu Police FCU will be updating our main data processing system. The updates will provide members with improved efficiency and security, offer increased fraud protection, and provide you with more peace of mind.

The new system will enable us to:

- Collect and store digital images of your identification card and signature to help safeguard against identity theft. We will also be confirming and updating member information (such as your home address, phone numbers and e-mail address) when you visit the branch.

- Provide you with electronic statements through our online services for improved security and to help protect the environment.
- Provide you with digital images of checks which have cleared your account.
- Provide you with Mobile Banking so you can do your banking with your cell phone.
- Provide you with e-mail alerts.

Our goal is to provide you with an enhanced, enjoyable banking experience. If you have any questions, please stop by or call (808) 973-4311.



CEO's Message

We're all in this together. As this economic downturn continues, each and every one of us has had to tighten our belts as we cope with the stress of rising costs, stagnant incomes and employment uncertainties. While the challenges can be daunting and solutions to problems may seem elusive, you are not alone. We are more committed than ever to serve your financial needs, and together we will weather this storm and emerge from it better and stronger than ever.

We are always here to listen and help you in whatever way we can. If you are experiencing a financial crisis or having difficulty keeping up with loan payments, we have strategies to provide you with temporary relief to get you back on the right track. Let's talk...together we can find ways to ease your financial burden or meet your needs.

We stand by our commitment to serve the financial needs of Honolulu Police FCU members, when times are good *and* when times are bad. We truly believe in "people helping people."

With great respect and aloha,

Rene Matsuura
President/CEO

Free Financial Advice Available At Our Website

Take advantage of FREE financial advice at www.hpfcu.com! Just log on and choose "Home & Family Finance Resource Center" (H&FFRC) from the "Life Stages" drop-down menu.



Produced by the Credit Union National Administration (CUNA) and Affiliates, H&FFRC is a one-stop financial information center packed with articles, videos, and sound files on topics of interest to consumers. This month, H&FFRC features the following:

- **Financial Fitness Challenge: Get Real About Credit** - Win a \$50 VISA® Gift Card by participating in the 2009 Financial Fitness Challenge.
- **How to Help Your Teen Enter the Work Force** - Watch a video about helping your kids to get jobs by helping them to identify their marketable skills and developing their communication skills and positive attitudes.
- **New Hope and Help for Struggling Home owners** - Learn about loan refinancing, loan modifications and the federal government's "Making Home Affordable" program.
- **Higher Credit Scores More Apt to See ID Theft** - Discover why consumers with high credit scores may be more likely to become victims of identity theft.
- **Turning Point: Avoiding Bankruptcy: Understand All Options for Dealing With Debt** - Download a PDF describing your options if you are facing a bankruptcy.

Where's Chris?



Hardly a day goes by that a member doesn't ask us, "Where's Chris?" They are asking about Chris Young, a familiar face at the credit union since 1997. Many of

our members have come to think of him as their personal loan officer who they can rely on for a friendly smile, energetic enthusiasm, attentive service and financial expertise. Chris is still here, but his office is now on the second floor.

Chris now serves the credit union as its Information Technology Specialist. He is responsible for everything related to the implementation, operation and maintenance of high technology systems in use at the credit union. His duties also include security and maintenance of the credit union's physical facilities. Although Chris is no longer directly involved with the loan department, he says, "Members still call me and I make sure to introduce them to the appropriate staff member for assistance."

Chris began his career at the credit union as a member service representative and was later

promoted to loan officer. He has helped countless members to establish credit, solve financial challenges, and even to negotiate lower prices for their car purchases. "I do what I can," Chris modestly says. "A lot of the members have become my friends."

Some of these friendships have been cultivated at Security Equipment Corp., which specializes in firearms, police equipment and supplies. He's worked there part-time as a sales associate since his college days and is usually there every Saturday.

"I like guns," Chris laughingly comments. "I was on my high school rifle team and we used to go there all the time to check out the guns...finally they said, 'How about working here?' but it's mostly just a lot of fun." Over the years, many members have come to rely on Chris for his knowledge of firearms and police equipment.

"I love power!" he says, when referring to the array of tools that he owns. Chris is also the primary fabricator of many of the games and props which members enjoy at special events such as the Annual Dinner and Keiki Day. He was also heavily involved in the design and construction of the new holiday display at HPD's main station.

Continued on next page

Where's Chris? Cont.

In his spare time, Chris enjoys biking, racquetball, fast motorcycles and faster cars. He recently bought a black 1996 Mustang Cobra to fulfill his need for speed. "I actually started out looking for a fuel-efficient second car, but all the cars I looked at lacked the fun factor," he explains. "The Mustang is really fun, but with a 4.6 liter, 32-valve, V-8 engine, I don't really save much on gas!"

Keep Your Finances Steady With Savings Certificates

The value of a stock market investment can shoot up one day and fall down the next. For a more predictable, safer yield, try a Honolulu Police FCU Savings Certificate instead!



- Earn up to **2.80% APY*****
- Just \$1,000 to start your investment
- Terms from 4 to 36 months
- IRA options available, including Traditional, Roth and Education IRA Certificates
- Federally insured**

Contact us today to learn more! Stop by or call (808) 973-4311 or (866) 351-4311 to get started.

*Annual Percentage Yield. Fees may reduce earnings. Penalty for early withdrawal. Certain restrictions may apply. Contact the credit union for more information.

**By the National Credit Union Administration. Deposit accounts and Education IRA products are insured up to at least \$250,000. Traditional and Roth IRA products are insured separately, up to a combined total of \$250,000.

GO GREEN = SAVE MONEY

Here are two tips for saving money and the environment:

- **Unplug electrical devices when they are not in use.**
According to the U.S. Department of Energy, 75% of the electricity used to power home electronics is consumed while the products are turned off. These "phantom" loads occur because devices like computers, TVs and kitchen appliances continue to draw a small amount of power even when they are switched off.
- **Check your house or apartment for water leaks and drips.**
According to the Environmental Protection Agency (EPA), a leaky faucet that drips at the rate of one drip per second can waste up to 3,000 gallons of water each year. If every household in America had a faucet that dripped once each second, 928 million gallons of water would be wasted each day.



11,254 Members Strong

HONOLULU POLICE FEDERAL CREDIT UNION

Main Office: 1537 Young Street, 3rd Floor, Honolulu, Hawaii 96826
Phone (808) 973-4311 • Fax (808) 949-0556 • Toll-Free (866) 351-4311
Open Monday to Friday: 7:30 a.m. to 4:00 p.m.
Branch Office: Main Police Station
Open Monday, Wednesday, Friday: 9:00 a.m. to 1:00 p.m.
(open on City & County paydays and on the work day following a holiday)

FINANCIAL PRODUCTS:

| | |
|---------------------------------|-------------------------------------|
| Share (Savings) Account | New and Used Auto Loans |
| Keiki/Achievement Account | New and Used Motorcycle Loans |
| Christmas Club Account | Personal Loans |
| Share Draft (Checking) Account | PowerLine (Personal Line of Credit) |
| Share Certificates | PowerHouse Home Equity LOC |
| Elite ATM Card | PowerHouse Mortgage Loans |
| PowerCheck Debit Card | True Blue IRA Share Account |
| VISA Classic, Gold and Platinum | True Blue IRA Share Certificates |

COMPLIMENTARY SERVICES:

| | |
|---------------------------|---------------------------|
| Life Savings Insurance | 10-2 CU Telephone Banking |
| Loan Protection Insurance | PowerLink (Home Banking) |
| AD&D Insurance | PowerPay (Bill Payment) |
| AMEX Traveler's Cheques | Notary Service |
| VISA Bonus Points | Shared Branch Network |

DEPOSIT RATES: (APY: Annual Percentage Yield)

| | |
|--|------------|
| Share/Keiki/Achievement Account (2nd Quarter): | 0.90% APY |
| Christmas Club Account (2nd Quarter): | 1.42% APY* |
| Share Draft (June): | 0.40% APY |
| Share Certificate Rates: | |
| 4-Month Term: | 2.10% APY* |
| 12-Month Term: | 2.30% APY* |
| 24-Month Term: | 2.60% APY* |
| 36-Month Term: | 2.80% APY* |

IRA RATES: (APY: Annual Percentage Yield)

| | | |
|---------------------------------------|------------|-------------------------------|
| True Blue IRA Share Account (2nd Qtr) | 0.90% APY | Minimum contribution: \$5 |
| True Blue IRA Share Certificates | | Minimum contribution: \$1,000 |
| 4-Month Term: | 2.10% APY* | |
| 12-Month Term: | 2.30% APY* | |
| 24-Month Term: | 2.60% APY* | |
| 36-Month Term: | 2.80% APY* | |

LOAN RATES:

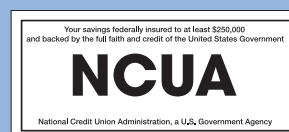
| Program/Term (APR) | 1 year | 2 year | 3 year | 4 year | 5 year | 6 year | 7 year |
|--|-----------------------|--------|--------|--------|--------|--------|--------|
| New Auto Loan* | 4.10% | 4.10% | 4.10% | 4.60% | 5.10% | 5.60% | 6.10% |
| Used Auto Loan* | 4.10% | 4.10% | 4.10% | 4.60% | 5.10% | 5.60% | |
| New/Used Motorcycle* | | | 5.75% | 6.25% | 6.75% | | |
| Personal Loan* | 6.00% | 7.00% | 7.50% | 8.00% | 8.50% | | |
| Share Secured Loan* | 3.00% | 3.00% | 3.00% | 3.50% | 3.50% | 4.50% | 4.50% |
| PowerLine | | 10.00% | | | | | |
| VISA Classic | | 8.90%* | | | | | |
| VISA Gold | | 6.50%* | | | | | |
| VISA Platinum | | 5.00%* | | | | | |
| PowerHouse Home Equity Line of Credit: | 4.50% Variable Rate** | | | | | | |
| PowerHouse Mortgage: | Please call for rates | | | | | | |

APR: Annual Percentage Rate

*Certain restrictions may apply. Rates subject to change without notice. Please call the credit union for more information.

**Annual Percentage Rate (APR) subject to change quarterly. Maximum APR is 18%.

*Special rollback rates – available through January 16, 2010.



Holiday Closings

Admission Day – August 21

Labor Day – September 7

We now have newsletters for kids and teens! Check out “Pocket Change” and “moneytalk,” coming to your mailbox!

1-2-3 EZ Loan Application



SELECT THE TYPE OF LOAN OR FINANCIAL INSTRUMENT

- PowerHouse Home Equity Line of Credit
- Personal Loan
- Line of Credit
- Share Secured Loan
- Auto Loans: New or Used
- Motorcycle Loans: New or Used
- I want to apply for a Classic, Gold or Platinum VISA Card



COMPLETE YOUR PERSONAL INFORMATION

Member Name: _____

Address: _____

Daytime Phone Number(s): _____ Amount of Loan Request: \$ _____

I have included copies of my 2 most recent pay stubs (include 4, if you are paid weekly) Yes No

I understand this does not constitute loan acceptance and may require additional information. I authorize the Honolulu Police Federal Credit Union to check my credit and employment history. Some restrictions may apply.

Signature _____ Date _____

(Additional requests on existing Honolulu Police FCU personal loans are welcome.)



DETACH AND RETURN THIS APPLICATION TO: 1537 Young Street, 3rd Floor, Honolulu, Hawaii 96826 or FAX TO: (808) 949-0556